

GROARC INDUSTRIES INDIA LIMITED
(Formerly Known as TELESYS INFO-INFRA (I) LIMITED)
No.1/L, Blackers Road, 2-F, Gaitey Palace, 2nd Floor, Chintadripet, Chennai – 600 002.
Cash Flow statement for the quarterly ended 30.09.2024

Rs. In Lakhs

| PARTICULARS | 30.09.2024 | 31.03.2024 |
|--|------------------|-----------------|
| A: CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Profit/Loss Before Tax And Extra Ordinary Items | 117.03 | 30.51 |
| Adjustment for: | | |
| -Depreciation | 2.93 | 6.55 |
| -Provision for Tax | 53.50 | 4.08 |
| - Loss on sale of Fixed Assets & Shares | | |
| Goodwill Written off | | |
| Provision for dimution in the value of investments | | |
| Operation Profit before Working Capital Changes | 66.46 | 32.97 |
| Adjustment for: | | |
| -Trade Receivables & Other Assets | -1,457.83 | 1,440.00 |
| -Inventories | -240.17 | - |
| - Other Payables | 27.49 | -10.51 |
| Net Cash From Operating Activities | -1,670.51 | 1,429.50 |
| B: CASH FLOW FROM INVESTING ACTIVITIES: | | |
| - Purchase of Fixed Assets | | |
| -Sale of Fixed Assets | | |
| - Loans & Advances (Assets) | 33.17 | 162.11 |
| - Long term loans and advances- Liability | - | - |
| Net Cash used in Investing Activites | 33.17 | 162.11 |
| C: CASH FLOW FROM FINANCING ACTIVITIES: | | |
| - Increase in Paid up Equity share capital | - | - |
| Share premium money received | | |
| Decrease in Unsecured Loan | - | 0.00 |
| - Fees paid for Increase In Authorised Captial | - | - |
| - Excess Provision of Income Tax Credited Back | | |
| Net Cash From Financing Activies | - | 0.00 |
| D: NET INCREASE IN CASH AND CASH EQUIVALENTS | -1,570.88 | 1,624.59 |
| E.Cash & Cash equivalents at the beginning of the year | 1,632.03 | 7.44 |
| F.Cash and Cash Equivalents at the end of the year | 61.15 | 1,632.03 |

Place : Chennai
Date : 14.11.2024

J.Rajendhiran
Director

Chandran Ganesan
Director



AUDITORS CERTIFICATE

We have examined the attached Cash Flow statement of Telesys Info-Infra (I) Limited (the company) for the Quarter Ended 30th September 2024. The statement has been prepared by the company in accordance with the requirements of Listing Agreement and is based on and in agreement with the Corresponding Profit and Loss Account and Balance Sheet of the company covered by our report of even date to the members of the company.

As per our report of even date attached
For Venkat and Rangaa LLP
Chartered Accountants

Place : Chennai
Date : 14.11.2024

S. Mohan Raajan
Partner
Membership No. 206393

Financial Results – Ind-AS

| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|-------------|---|--|--|
| A | Date of start of reporting period | 01.07.2024 | 01.04.2024 |
| B | Date of end of reporting period | 30.09.2024 | 30.09.2024 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | Amount in Lakhs | |
| | Revenue from operations | 96.29 | 3,250.86 |
| | Other income | 0.04 | 0.37 |
| | Total income | 96.33 | 3,251.23 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 93.66 | 3,095.39 |
| (b) | Purchases of stock-in-trade | - | - |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - |
| (d) | Employee benefit expense | 2.28 | 4.58 |
| (e) | Finance costs | 0.00 | 0.00 |
| (f) | Depreciation, depletion and amortisation expense | 1.47 | 2.93 |
| (f) | Other Expenses | | |
| 1 | BSE Relisting Fees | - | - |
| 2 | Business Promotion | - | - |
| 3 | Commission | - | - |
| 4 | Consulting Charges | - | - |
| 5 | CDSL Fees | - | - |
| 6 | Security Charges | - | - |
| 7 | Travelling and Conveyance | - | - |
| 8 | Bad Debts Written off | - | - |
| 9 | Other Expenses | 9.43 | 31.30 |
| | Total other expenses | 9.43 | 31.30 |
| | Total expenses | 106.84 | 3,134.20 |
| 3 | Total profit before exceptional items and tax | -10.51 | 117.03 |
| 4 | Exceptional items | - | - |
| 5 | Total profit before tax | -10.51 | 117.03 |
| 6 | Tax expense | | |
| 7 | Current tax | -3.82 | 38.03 |
| 8 | Deferred tax | (0.03) | (0.07) |
| | Previous year tax | 15.48 | 15.48 |
| 9 | Total tax expenses | 11.62 | 53.44 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | - | - |
| 11 | Net Profit Loss for the period from continuing operations | -22.13 | 63.59 |
| 12 | Profit (loss) from discontinued operations before tax | - | - |
| 13 | Tax expense of discontinued operations | - | - |
| 14 | Net profit (loss) from discontinued operation after tax | - | - |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | - | - |
| 16 | Total profit (loss) for period | -22.13 | 63.59 |
| 17 | Other comprehensive income net of taxes | - | - |
| 18 | Total Comprehensive Income for the period | -22.13 | 63.59 |
| 19 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | - | - |
| | Total profit or loss, attributable to non-controlling interests | - | - |
| 20 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | - | - |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | - | - |
| 21 | Details of equity share capital | | |
| | Paid-up equity share capital | 204.67 | 204.67 |



G. S. Ramesh

| | | | |
|----|---|-------|-------|
| | Face value of equity share capital | 10.00 | 10.00 |
| 22 | Details of debt securities | | |
| 23 | Reserves excluding revaluation reserve | | |
| 24 | Earnings per share | -0.11 | 0.31 |
| i | Earnings per equity share for continuing operations | -0.11 | 0.31 |
| | Basic earnings (loss) per share from continuing operations | -0.11 | 0.31 |
| | Diluted earnings (loss) per share from continuing operations | -0.11 | 0.31 |
| ii | Earnings per equity share for discontinued operations | - | - |
| | Basic earnings (loss) per share from discontinued operations | - | - |
| | Diluted earnings (loss) per share from discontinued operations | - | - |
| ii | Earnings per equity share | -0.11 | 0.31 |
| | Basic earnings (loss) per share from continuing and discontinued operations | -0.11 | 0.31 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | -0.11 | 0.31 |
| 25 | Debt equity ratio | | |
| 26 | Debt service coverage ratio | | |
| 27 | Interest service coverage ratio | | |
| 28 | Disclosure of notes on financial results | | |

E. Sankaran



| Statement of Asset and Liabilities | | | |
|---|---|-----------------------------------|----------------------------|
| Particulars | | Half yearly ended (dd-mm-yyyy) | Year ended (dd-mm-yyyy) |
| Date of start of reporting period | | 01-04-2024 | 01-04-2023 |
| Date of end of reporting period | | 30.09.2024 | 30.03.2024 |
| Whether results are audited or unaudited | | Unaudited | Audited |
| Nature of report standalone or consolidated | | Standalone | Standalone |
| | | Amount In Lakhs | Amount In Lakhs |
| | Assets | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 85.40 | 88.33 |
| | Capital work-in-progress | - | - |
| | Investment property | - | - |
| | Goodwill | - | - |
| | Other intangible assets | - | - |
| | Intangible assets under development | - | - |
| | Biological assets other than bearer plants | - | - |
| | Investments accounted for using equity method | - | - |
| | Non-current financial assets | | |
| | Non-current Investments | - | - |
| | Trade receivables, non-current | - | - |
| | Loans, non-current | 365.22 | 390.22 |
| | Other non-current financial assets | - | - |
| | Total non-current financial assets | 365.22 | 390.22 |
| | Deferred tax assets (net) | 0.59 | 0.52 |
| | Other non-current assets | - | - |
| | Total non-current assets | 451.20 | 479.07 |
| 2 | Current assets | | |
| | Inventories | 240.17 | - |
| | Current financial asset | | |
| | Current investments | - | - |
| | Trade receivables, current | 3,159.10 | 1,701.27 |
| | Cash and cash equivalents | 61.15 | 1,632.03 |
| | Bank balance other than cash and cash equivalents | - | - |
| | Loans, current | - | - |
| | Other current financial assets | - | - |
| | Total current financial assets | 3,460.42 | 3,333.30 |
| | Current tax assets (net) | - | - |
| | Other current assets | 103.30 | 111.47 |
| | Total current assets | 3,563.72 | 3,444.77 |
| 3 | Non-current assets classified as held for sale | - | - |
| 4 | Regulatory deferral account debt balances and related deferred tax Assets | - | - |
| | Total assets | 4,014.93 | 3,923.84 |

G. S. Srinivasan



| | | | |
|----------|---|-----------------|-----------------|
| | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Share Capital | 2,046.65 | 2,046.65 |
| | Other Equity | 1,915.85 | 1,852.26 |
| | Total equity attributable to owners of parent | 3,962.50 | 3,898.91 |
| | Non controlling interest | - | - |
| | Total equity | 3,962.50 | 3,898.91 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Borrowings, non-current | 0.00 | 0.00 |
| | Trade payables, non-current | - | - |
| | Other non-current financial liabilities | - | - |
| | Total non-current financial liabilities | 0.00 | - |
| | Provisions, non-current | | |
| | Deferred tax liabilities (net) | - | - |
| | Deferred government grants, Non-current | - | - |
| | Other non-current liabilities | - | - |
| | Total non-current liabilities | 0.00 | - |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Borrowings, current | 0.00 | 0.00 |
| | Trade payables, current | | |
| | Other current financial liabilities | 10.30 | 10.30 |
| | Total current financial liabilities | 10.30 | 10.30 |
| | Other current liabilities | 4.10 | 5.23 |
| | Provisions, current | 38.03 | 9.41 |
| | Current tax liabilities (Net) | - | - |
| | Deferred government grants, Current | - | - |
| | Total current liabilities | 52.42 | 24.93 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | - | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | - | - |
| | Total liabilities | 52.43 | 24.93 |
| | Total equity and liabilities | 4,014.93 | 3,923.84 |
| | Disclosure of notes on assets and liabilities | | |

G. Shanmugam



Unaudited Financial Results for the Quarterly Ended 30th SEPTEMBER 2024

| Part 1 Statement of Standalone Unaudited Results for the Quarterly Ended 30.09.2024 | | | | | | |
|--|-----------------|-----------------|---------------|-----------------------|-----------------|-----------------|
| Particulars | Rs. in Lakhs | | | Rs. in Lakhs | | Rs. in Lakhs |
| | Quarterly Ended | | | For Half Yearly Ended | | Year ended |
| | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| (Refer notes below) | UnAudited | Audited | Audited | | | Audited |
| 1 Income from Operations | | | | | | |
| (a) Revenue From Operations | 96.29 | 3,154.57 | 717.24 | 3,250.86 | 1,213.50 | 4,067.12 |
| (b) Other Income | 0.04 | 0.33 | 8.77 | 0.37 | 8.77 | 33.08 |
| Total Revenue | 96.33 | 3,154.90 | 726.01 | 3,251.23 | 1,222.27 | 4,100.19 |
| 2 Expenses | | | | | | |
| (a) Cost Of Materials Consumed | 93.56 | 3,001.73 | 689.37 | 3,095.39 | 1,172.55 | 3,958.63 |
| (b) Purchase of Stock in Trade | - | - | - | - | - | - |
| (c) Change of Inventories of Finished Goods & WIP & Stock in Trade | - | - | - | - | - | - |
| (d) Employees Benefit Expenses | 2.28 | 2.30 | 2.21 | 4.58 | 4.89 | 12.19 |
| (e) Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 |
| (f) Depreciation and amortization expense | 1.47 | 1.47 | 1.70 | 2.93 | 3.40 | 6.55 |
| (g) Other Expenditure | 9.48 | 21.87 | 2.54 | 31.30 | 9.95 | 92.31 |
| TOTAL EXPENSES | 106.8 | 3,027.4 | 695.81 | 3,134.20 | 1,190.82 | 4,089.68 |
| 3 Profit / (Loss) before Exceptional and Extra ordinary items and taxes | -10.51 | 127.54 | 30.20 | 117.03 | 31.16 | 30.51 |
| 4 Exceptional Items | - | - | - | - | - | - |
| 5 Profit / (Loss) before Extraordinary items and taxes (3-4) | - | - | - | - | - | - |
| 6 Extraordinary Items | - | - | - | - | - | - |
| 7 Profit / (Loss) before taxes(5-6) | -10.51 | 127.54 | 30.20 | 117.03 | 31.16 | 30.51 |
| 8 Tax Expense | | | | | | |
| Current Tax | -3.82 | 41.85 | 8.15 | 36.03 | 8.46 | 4.08 |
| Deferred tax Asset/(Liability) | -0.03 | (0.03) | (0.05) | -0.07 | (0.13) | (0.19) |
| Previous year tax | 15.48 | - | - | 15.48 | - | - |
| 9 Profit / (Loss) for the Period from Continuing Operations (7-8) | (22.13) | 85.72 | 22.12 | 63.59 | 22.83 | 26.62 |
| 10 Other Comprehensive Income (Net of deferred tax) | | | | | | |
| (a) Item that will not be reclassified to Profit & loss | - | - | - | - | - | - |
| (i) Deferred tax relating to item that will not be reclassified to profit | - | - | - | - | - | - |
| (b) Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| (i) Income tax relating to item that will be reclassified to profit & loss | - | - | - | - | - | - |
| 11 Total comprehensive Income for the period (IX+X) (Comprising of | (22.13) | 85.72 | 22.12 | 63.59 | 22.83 | 26.62 |
| 12 Paid up Equity shares | 204.67 | 204.67 | 204.67 | 204.67 | 204.67 | 204.67 |
| 13 Earning Per share EPS - In Rs. | | | | | | |
| (i) Basic and Diluted EPS before Extraordinary items -In Rs. | (0.11) | 0.42 | 0.11 | 0.31 | 0.11 | 0.13 |
| (ii) Basic and Diluted EPS after Extraordinary items -In Rs. | (0.11) | 0.42 | 0.11 | 0.31 | 0.11 | 0.13 |

Statement of Standalone Unaudited Results for the Quarterly ended 30.09.2024

Note :

- Profit/ Loss from discounting Operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th August 2024. Further In accordance with the requirement of Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations, 2015, the statutory auditors have carried out Limited Review Report has been approved by the Board of the Director of the company.
- This statements has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 IND AS Prescribed under section 133 of the companies act, 2013 read with the companies (Indian accounting Standards) Rules, 2015 as amended by the companies (Indian standards) (amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and terms of regulation 33 of SEBI listing Obligations and Disclosure.
- The Company has adopted IND AS for the first time from 1st April, 2017 with transition date 1st April, 2016 Reconciliation of net profit as per IND AS 101 first time adoption of IND AS are given
- The Company altered its Objects Clause in Memorandum of Association to deal in the trading of Commodities
- The company is in the process of Issuing Preference Shares and has received money towards advance for allotment of preference shares

A. Reconciliation of Net Profit after Tax as Previously reported under Indian GAAP and IND AS for the quarterly ended 30th September, 2023 is as under :

| Particulars | Quarterly Ended on 30.09.2024 | For the year ended as on 31.03.2024 |
|--|-------------------------------|-------------------------------------|
| Net Profit as per Previous GAAP | (22.13) | 26.62 |
| Less / Add -Adjustments | - | - |
| Net Profit for the period under Ind AS | (22.13) | 26.62 |
| Other comprehensive income net of Tax | - | - |
| Total Comprehensive Income as per Ind AS | (22.13) | 26.62 |

B. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS :

| Particulars | (Rs In Lacs) | |
|--------------------------------------|-----------------------------------|--------|
| | Previous Year ended on 31.03.2024 | |
| Equity as reported under Indian GAAP | | 204.67 |
| Less/Add :Adjustments | | - |
| Equity as reported under Indian AS | | 204.67 |

7. As per the definition of Reportable segment in accordance with Accounting Standard 17 of Segment Reporting Issued by Institute of Chartered Accountant of India, the company has only one reporting segment i.e., Interest income from finance. Hence, Separate disclosure for segment reporting is not applicable to this company.

8. To Facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and behalf of the Board of Directors
 TELESYS INFO-INFRA (I) LIMITED

Chandran Ganesan
 Chandran Ganesan
 Whole Time Director

Place : Chennai
 Date : 14-11-2024

